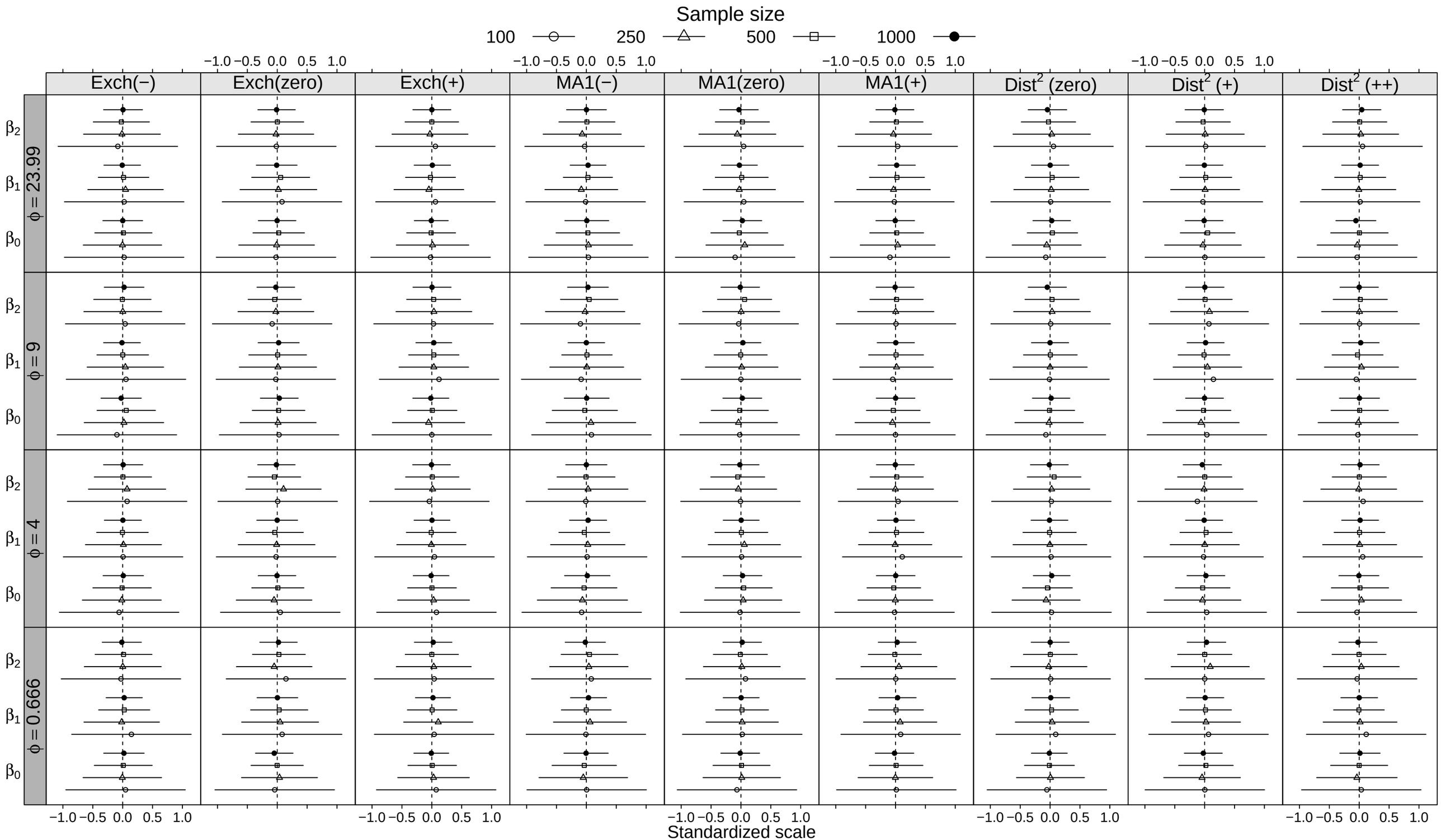
Sample size
100
250
500
1000
Exch(−)
Exch(zero)
Exch(+)
MA1(−)
MA1(zero)
MA1(+)
Dist^2 (zero)
Dist^2 (+)
Dist^2 (++)
$\phi = 23.99$
$\phi = 9$
$\phi = 4$
$\phi = 0.666$
β_2
β_1
β_0
−1.0 −0.5 0.0 0.5 1.0
Standardized scale